



TUITION FEE LOAN APPLICATION FORM

INFORMATION

1. All students who are enrolled with the National University of Singapore (“NUS”) in undergraduate courses of study, graduate research programmes and full-time graduate coursework programmes can apply for a Tuition Fee Loan (“Loan”) for up to 90% of the Ministry of Education’s (“MOE”) subsidized tuition fee payable by Singapore citizens for Semesters 1, 2 and any special term (“Special Term”) taken.
2. The Application Form should be typewritten or legibly written in block letters.
3. The guarantor (“Guarantor”) must be at least 21 years of age and shall not exceed 60 years of age. Applicants who are Singapore citizens must have Guarantors who are Singapore citizens. Singapore Permanent Residents must have Guarantors who are Singapore Citizens or Singapore Permanent Residents. Singaporean or non-Singaporean guarantors are acceptable for international students
4. First-time applicants and their Guarantors are required to call personally with the completed Application Form, their identity cards/passports, a copy of the University’s Letter of Offer for Admission and the Bank’s Letter of Offer (which must be signed in the presence of a bank officer) at any of the following banks (“Banks”).
 - DBS Bank
Any DBS Bank branch
Tel: 63330033
 - OCBC Bank
Any OCBC Bank branch in Singapore
Tel: 1800-438 6088
5. Changing of Banks is not allowed once the application has been submitted.
6. The following students are not eligible for Tuition Fee Loans:
 - Students receiving any Government / Statutory Board / NUS scholarships which cover tuition fees.
 - Students receiving full tuition fee subsidy from MENDAKI.
 - Students using Central Provident Fund (“CPF”) savings for payment of 100% of the subsidised tuition fees.
 - Students on self-funded graduate programmes.
 - Part-time graduate coursework students.
 - Part-time undergraduate students except Singapore citizens who are pursuing their 1st degree and are in financial need.
 - Foreign undergraduate students who are paying full fees, i.e. not taking up Tuition Grant.
7. Part-time undergraduate students who are pursuing their 1st degree and are in financial need can apply for the Tuition Fee Loan through the Office of Financial Aid by accessing the following URL: <http://www.nus.edu.sg/financialaid/>
8. The closing dates for application for the Tuition Fee Loans are as follows:

Semester 1	Semester 2	Special Term(s)
13 th July – local students	22 nd January – all students	23 rd April – all students
30 th July – international students		

APPLICATION FORM FOR TUITION FEE LOAN ("TFL") FROM NATIONAL UNIVERSITY OF SINGAPORE ("NUS")

(Please bring this form, the NUS's Letter of Offer for Admission and the enclosed Bank's Letter of Offer and go personally with your guarantor ("Guarantor") to the bank ("Bank") from which you wish to apply for the TFL.)

- Instructions**
1. The application form should be typewritten or legibly written in block letters.
 2. The Guarantor must be at least 21 years of age and not over 60 years. Borrower who is a Singapore citizen must have a Singapore citizen Guarantor.
 3. The borrower may apply for the TFL at any one of the Agent Banks but changing of Agent Banks are not allowed once an application has been submitted.
 4. **THE BORROWER AND GUARANTOR MUST SIGN THE ENCLOSED LETTER OF OFFER IN THE PRESENCE OF A BANK OFFICER.**

Particulars of Borrower

Name as in NRIC/Passport: Mr/Mdm/Miss (please underline surname)	Marital Status	Date of Birth
NRIC/Passport No	Passport Expiry Date	Country of Issue
Citizenship	Email Address	
Permanent Home Address	Mobile Phone Number	Residential Tel No
Postal Address in Singapore		Residential Tel No

Education Details

Name of Faculty	Type of Course Undergraduate (U) <input type="checkbox"/> Postgraduate (P) <input type="checkbox"/> Full-time <input type="checkbox"/> Part-time <input type="checkbox"/>	Student No (if available)	Length of Course	Course/Year of Study
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Please indicate the Bank you wish to obtain the Loan from:

DBS Bank OCBC Bank

Do you have an existing Tuition Fee Loan with any of the above banks?

Yes No

If yes, please indicate the bank:

DBS Bank OCBC Bank

Amount of financing required :

Maximum loan allowable for the whole course or remaining course of study

50% / 30%* of the tuition fees payable for the remaining course of study

Fixed loan amount of per semester for _____ years
(two semesters per year)

Financing required with effect from:
Special Term, AY2008/09

Semester 1, AY2009/10

Semester 2, AY2009/10

*Delete where not applicable

Particulars of Guarantor

Name as in NRIC/Passport: Mr/Mdm/Miss (please underline surname)	Date of Birth (21 to 60 years old)	Race		
NRIC/Passport No	Passport Expiry Date	Country of Issue	Citizenship	Highest Education Standard Passed
Marital Status	Relationship to Borrower	Occupation	Email Address	
Permanent Home Address (In Singapore)	Mobile Phone Number (In Singapore)	Home Tel No (In Singapore)		
Overseas Home Address (For foreigners only, PRCs to complete in Hanyu Pinyin)	Overseas Home Tel No	Overseas Mobile Tel No		
Name & Address of Employer	Years with Current Employer	Office Tel No		

Are you a guarantor to any other loan? If yes, please furnish the following details:

Name of Borrower	Name of Lender	Type of Facility	Amount Guaranteed

Declaration by Borrower

In consideration of DBS Bank/OCBC Bank* agreeing to grant me the TFL on behalf of NUS at my request, I hereby:

i) declare that (a) I am not a bankrupt (b) the information given in this application is true and correct; (c) I have not willfully withheld any material fact; and (d) I have understood all the terms & conditions governing this TFL Agreement.

ii) expressly and irrevocably permit and authorise the Bank and the Bank's officers to disclose, reveal and divulge any and all information and particulars relating to and in connection with me, any and all of my accounts with the Bank (whether held alone or jointly), any transaction or dealings between me and/or NUS and the Bank, my credit standing and financial position, this application and/or any facilities granted to me by the Bank and/or NUS to any person at any time and from time to time, including, but not limited to NUS, any of my guarantors and/or sureties, any person who is jointly or severally liable or indebted to the Bank with me, any of the Bank's subsidiaries, branches, agents, correspondents, agencies or representative offices, any governmental agencies and authorities in Singapore and elsewhere, any person to whom such disclosure is permitted or required by any statutory provision or by law, any credit bureau of which the Bank is a member, any other member(s) and/or compliance committee of such credit bureau and/or any of the Bank's potential assignees or transferees.

Signature of Borrower: _____

Date: _____

Declaration by Guarantor

I hereby:

i) declare that (a) I am not a bankrupt; (b) the information given in this application is true and correct; (c) I have not willfully withheld any material fact; and (d) I have understood all the terms & conditions governing this TFL Agreement.

ii) expressly and irrevocably permit and authorise the Bank and the Bank's officers to disclose, reveal and divulge any and all information and particulars relating to and in connection with me, any and all of my accounts with the Bank (whether held alone or jointly), any transactions or dealings between me and/or NUS and the Bank, my credit standing and financial position, this application and/or any facilities granted to me by the Bank and/or the guarantor to any person at any time and from time to time, including, but not limited to NUS, any person who is jointly or jointly and severally liable or indebted to the Bank with me and/or the Borrower, any of the Bank's subsidiaries, branches, agents, correspondents, agencies or representative offices, any governmental agencies and authorities in Singapore and elsewhere, any person to whom such disclosure is permitted or required by any statutory provision or by law, any credit bureau of which the Bank is member, any other member(s) and/or compliance committee of such credit bureau and/or any of the Bank's potential assignees or transferees.

Signature of Guarantor: _____

Date: _____

Comments	Recommended by:	Date:
	Approved by:	Date:

*delete if not applicable

Letter of Offer (For first time applicants only)

Private & Confidential

File Ref: _____

Date:

Name:

Address:

Dear Sir/Madam

Tuition Fee Loan

1. We take pleasure in offering you, on behalf of the National University of Singapore ("NUS"), a tuition fee loan ("Loan") of up to the maximum allowed under the prevailing Tuition Fee Loans Scheme ("Scheme") for your whole course of study as prescribed by NUS (including repeat years, Honours year and Master of Architecture course, where applicable) or such other amount as may be determined by NUS. The Loan is subject to the following terms and conditions:

- a) The Loan : The Loan will be granted to you for your course of study at NUS in accordance with the Scheme
- b) Interest Rate : The average of the prime rates of the following banks DBS, OCBC and UOB, prevailing on the first day of each quarter or such other rate as may be determined from time to time.
- c) Standard Conditions : The terms & conditions ("Standard Conditions") overleaf relating to the Scheme for NUS, which forms an indivisible part of this offer, shall apply.
- d) Guarantee : The principal amount of the Loan and interest shall be fully guaranteed by _____ (holder of identity card/passport no. _____) ("Guarantor") of _____ (Address).

2. We trust that the above terms and conditions are acceptable to you and your Guarantor. Kindly confirm your acceptance by bringing both the application form and this letter and calling at any one of our branches of your choice with your Guarantor to sign this letter of offer. Please also bring your identity card/passport and that of the Guarantor's for our verification.

3. We look forward to being of service to you.

Yours faithfully,

Name & Designation:

Name of Bank:

I, _____, ("Borrower") hereby confirm my acceptance of the offer of the Loan upon the aforesaid terms and conditions.

(to be signed in front of a bank officer)

Name & NRIC/Passport No:

Date of Acceptance:

In consideration of NUS agreeing to my request to grant the Loan to the abovenamed Borrower on the terms and conditions set out above, I hereby irrevocably and unconditionally guarantee as principal debtor and not as Surety only, the payment on demand of all sums of money which may from time to time be due and owing by the Borrower in respect of the Loan or any increase or variation in the amount thereof (including without limitation, interest and additional interest). This guarantee shall be a continuing security to NUS notwithstanding any indulgence given by NUS to the Borrower or the death, insanity, bankruptcy or other disability or personal incapacity of the Borrower or of myself, and my liability shall not be abrogated or affected by reason of the fact that the transaction affecting the sums of money hereby secured is void, voidable or unenforceable for any reason whatsoever. For the avoidance of doubt, I confirm that legal action in respect of the Loan need not first be commenced against the Borrower prior to commencing legal action against me in respect of my guarantee.

Signed by the Guarantor

(to be signed in front of a bank officer)

Name & NRIC/Passport No:

Date:

TERMS & CONDITIONS ("STANDARD CONDITIONS") RELATING TO THE TUITION FEE LOANS SCHEME FROM NATIONAL UNIVERSITY OF SINGAPORE ("NUS")

- 1 NO MULTIPLE FINANCING**
Once the Tuition Fee Loan (the "Loan") is granted by any participating bank (the "Bank"), the borrower ("Borrower") shall not make any application for Tuition Fee Loans to any other participating bank during the duration of his/her course of study.
- 2 DEATH, INSANITY, BANKRUPTCY OR ANY DISABILITY OF GUARANTOR**
In the event of the death, insanity, bankruptcy or any disability of the guarantor ("Guarantor") during the period before full repayment of the Loan and interest thereon the Borrower shall inform the Bank immediately of the happening of such event and shall furnish another Guarantor in place thereof within 1 month of such event(s).
- 3 DISBURSEMENT**
The Loan will be credited directly into the Borrower's account with NUS on such date(s) and in such amount and manner as shall be specified by NUS.
- 4 INTEREST COMPUTATION**
Interest at the average of the prime rates of the following banks, DBS, OCBC, and UOB, prevailing on the first day of each quarter or at such other rates as may be determined from time to time will be chargeable on the Loan after graduation. For Borrowers (excluding medical or dental students) who graduate at the end of the following Semester, interest will be chargeable with effect from the following dates:

<u>Graduation</u>	<u>Interest chargeable with effect from</u>
Semester I	- 1 st March of the year following graduation
Semester II	- 1 st August in the year of graduation
Special Term 3	- 1 st August in the year of graduation
Special Term 4	- 1 st September in the year of graduation

For Borrowers who are medical and dental undergraduate students, interest will be chargeable with effect from the following dates:-

<u>Graduation for</u>	<u>Interest chargeable with effect from</u>
Those who pass the Final Examination (Main)	- 1 st August in the year of graduation
Referred Medical Students who pass the Final Re-Examination	- 1 st November in the year of graduation
Referred Dental Students who pass the Final Re-Examination	- 1 st March of the year following graduation

For Borrowers who complete their postgraduate studies and graduate during the following periods, interest will be chargeable with effect from the following dates:

<u>Graduation</u>	<u>Interest chargeable with effect from</u>
1 st January to 30th June	- 1 st August in the year of graduation
1 st July to 31 st December	- 1 st March of the year following graduation

For these purposes, "graduation" shall be deemed to have taken place when the Borrower passes the Final Examination (Main or Re-Examination) or is deemed to have fulfilled all the requirements for the award of the degree. Interest is computed on a monthly rest basis and based on a 365-day year. In the event that the Borrower leaves NUS without completing his/her course of study ("non-completion") interest will be chargeable with effect from the first day of the month immediately following the month in which notification of such non-completion is given to the Bank.
- 5 VARIATION OF LOAN QUANTUM**
In the event that the Borrower does not require any loan for any particular year or wishes to vary the Loan quantum, he/she shall notify the Bank and NUS in writing no later than 31st May preceding that academic year in question. The Borrower shall only vary the Loan quantum on a yearly basis and shall not vary it on a Semester basis.
- 6 REPAYMENT**
Repayment may be made in one lump sum or by equal monthly instalments comprising both principal and interest and payment of the lump sum or first monthly instalment shall be made not later than 2 years from the date that interest is first chargeable on the Loan or upon securing employment, whichever is earlier, and thereafter payment of the monthly instalments shall be made on the 1st day of each month. The minimum amount repayable is \$100 per month and the repayment period may be extended up to a maximum of 20 years. Any amount which remains outstanding thereafter shall become immediately due and payable.

In the event that the Borrower leaves NUS without completing his/her course of study or if any information of this application is found to be incorrect, the Loan outstanding shall become immediately due and payable, subject to the Bank's right to exercise its option to allow such repayment by monthly instalments on such terms and conditions as it deems fit.
- 7 FEES PAYABLE**
The Borrower shall pay:
7.1 All costs, fees, expenses and other charges legal or otherwise including stamp duty incurred in the preparation and execution of any document(s) required by the Bank under the provisions hereof; and
7.2 All legal fees as between solicitors and clients and other costs and disbursements in connection with demanding and enforcing payment of monies due hereunder and/or any of the covenants, undertakings, stipulations, terms and conditions contained herein; and the Bank reserves the right to debit the Borrower's account with the same.
- 8 DEFAULT OF LOAN**
The Loan and interest thereon or any part thereof for the time being outstanding and unpaid and all other charges and monies payable hereunder shall on demand become due and payable by the Borrower in any of the following events of default:
8.1 If the Borrower defaults in the payment of any of the instalments of the Loan and interest thereon or any part thereof on the due date or dates or in the payment of any other monies hereby covenanted to be paid.
8.2 If the Borrower commits or threatens to commit a breach of any of the covenants, undertakings, stipulations, terms and conditions contained herein.
8.3 If the Borrower enters into any arrangement or composition for the benefit of creditors or has a receiving or adjudication order made against him/her.
8.4 If a situation has arisen or there has been a material change in the circumstances of the Borrower which in the opinion of the Bank will affect the Borrower's ability to repay the Loan and interest thereon or will make it improbable for the Borrower to observe and perform his/her obligation hereunder.
8.5 If the Borrower fails to furnish another Guarantor as required in Clause 2 within one month of the death, insanity, bankruptcy or disability of the Guarantor or such longer period as the Bank may allow.
- 9 ADDITIONAL INTEREST**
In the event of default by the Borrower to pay the Loan and interest thereon or any part thereof on the due date or dates, then, and without prejudice to the remedies of the Bank and hereunder, the Borrower shall pay additional interest at the rate of 1% per month or at such other rate(s) as the Bank may determine from time to time for the late payment of each instalment. When the Loan and interest thereon and all monies payable hereunder become due and payable by the Borrower in the event of his/her default and upon demand by the Bank, the Borrower shall pay to the Bank additional interest at the rate of 1% per month or at such other rate(s) as the Bank may determine from time to time on the outstanding loan, interest (inclusive of additional interest aforesaid) and other monies due and owing to the Bank until the date of full settlement.
- 10 RIGHT OF SET-OFF**
In addition to any remedies, lien, right of set-off or other rights which the Bank may have by law and hereunder, the Bank shall be entitled at any time and without notice to the Borrower or the Guarantor to combine or consolidate all or any of the Borrower's and/or the Guarantor's account(s) with the Bank anywhere or set-off or transfer any sum or sums standing in one or more of such accounts in or towards satisfaction of all or any of the monies and liabilities due by the Borrower hereunder.
- 11 INDULGENCE GRANTED**
No neglect, delay or forbearance of the Bank to require or enforce payment of any monies hereunder or to require or enforce the performance or observance of any covenant hereunder nor the granting of any time by the Bank to the Borrower shall in any way prejudice or affect any of the rights, powers or remedies of the Bank, nor will the Bank's right be prejudiced or waived in respect of any other or subsequent breach of any of the covenants, undertakings, stipulations, terms and conditions by the Borrower aforesaid.
- 12 STATEMENT OF INDEBTEDNESS**
A statement or certificate signed by the Manager, Accountant or any other authorised officer of the Bank as to the monies and liabilities for the time being due to or incurred by the Bank shall subject only to computation and/or clerical mistakes be final and conclusive and be binding on the Borrower.
- 13 NOTICE OF DEMAND**
Any demand for payment of monies or any other demand or notice hereunder may be made to by the Manager, Accountant, Legal Officer or by any person or firm for the time being acting as solicitor or solicitors for the Bank by letter addressed to the Borrower and sent by post or delivered to the last known address of the Borrower and a notice of demand so given or made shall be deemed to be received on the day it was left at the last known address of the Borrower or the day after which it is posted as the case may be.
- 14 GOODS AND SERVICES TAX ("GST")**
In the event that any GST or any other taxes, levies or charges whatsoever are now or hereafter required by law to be paid on or in respect of any sums payable to the Bank or any other matters under or relating to the Loan or any security relating to the Loan, the same shall be borne by the Borrower and the Borrower shall pay to the Bank the amount of any such GST or other taxes, levies or charges (or such part thereof which the law does not prohibit the Bank from collecting from the Borrower) at or before the time the same becomes due under law, in addition to all other sums payable to the Bank in relation to the Loan and the Borrower shall indemnify the Bank against payment thereof.
- 15 GOVERNING LAW**
The terms and conditions herein shall be governed by and construed in accordance with the laws of Singapore and the parties hereto agree to submit to the non-exclusive jurisdiction of the Courts of Singapore.
- 16 GENERAL**
16.1 The Borrower shall inform the Bank immediately of any change in the Borrower's or the Guarantor's address.
16.2 All references to the Bank herein are in relation to the Bank acting as agent for NUS under the NUS Tuition Fee Loans Scheme.
- 17 THIRD PARTY CLAUSE**
It is hereby expressly declared that none of the terms and/or conditions relating to the Loan shall be enforceable by any third party. In this Clause, the expression "third party" shall mean any person(s) other than:-
(a) the Borrower;
(b) the Bank and its successors and assigns; and
(c) NUS and its successors and assigns.
Notwithstanding any terms and/or conditions relating to the Loan, the consent of any third party is not required for any variation (including any release or compromise of any liability) or termination of the Loan.
- 18 AMENDMENT TO STANDARD CONDITIONS**
18.1 NUS and/or the Bank may vary any of the terms and conditions of the Standard Conditions at any time but will give the Borrower and/or Guarantor at least 30 days' notice by NUS or the Bank, of any variation which relates to Borrower's and/or Guarantor's liabilities and obligations before such variation takes effect.
18.2 All variations shall take effect and bind the Borrower and Guarantor from the date specified in the aforesaid notice. The aforesaid notice may be given to the Borrower and Guarantor by post or by exhibiting the variations or a set of the revised Standard Conditions at any branches of the Bank or via publication through any media. Upon such exhibition or publication, the Borrower and Guarantor shall be deemed to have notice of such variations or amended Standard Conditions.
18.3 If the Borrower or Guarantor does not accept any variation to the Standard Conditions, the Borrower shall immediately repay to the Bank all monies owing inclusive of applicable interest under the Loan. Where the Borrower continues to use the Loan or if the Loan remains outstanding after such notification, the Borrower or Guarantor shall be deemed to have agreed with and accepted such change(s).
- 19 SHARING OF INFORMATION**
NUS and the Bank may disclose to each other such information about the Borrower and/or the Guarantor as they deem fit for purposes of this Agreement.